



Progressive Realty Ltd.

Real Estate & Property Matters
held at
New Testament Church of God
August 19th. 2009

Making An Offer

- *The real estate agent has all the pertinent information you need for you to make an offer.*
- *Most offers are submitted in writing which presupposes you have inspected the property and have all information on the property for you to submit an offer. (inspection, title, rents, land tax, corp tax, etc.)*

[Making An Offer (2)]

- *The agent takes it to the person (owner, agent) for approval or counter-offer depending on the situation.*
- *Please ensure that there is a time frame in the letter. (7 days from receipt of this letter or 14 days...)*

Financing and Pre-Approval

- *Finance is the process of obtaining a mortgage in order to finance your purchase.*
- *Most transactions are financed by way of a mortgage, loan, secured by the property.*

[Financing & Pre-Approval (2)]

- *Banks, law firms, and private individuals can assist in helping you to secure financing to purchase property.*
- *The banks assist persons to determine their borrowing power or what amount they are prepared to lend you.*

The role of Planning in Real Estate

- *Dept. of Planning is to ensure that there is no illegal development on the property.*